

ISSUER DETAILS

For Quarter Ended: September 30, 2003
Date of Report: November 7, 2003
Name of Issuer: **PACIFIC IMPERIAL MINES INC.**
Issuer's Address: 2572 Parker Street
Vancouver, BC V5K 2T3
Issuer Fax Number: (604) 254-0596
Issuer Telephone Number: (604) 254-0598
Contact Person: Dodge Li
Contact Position: Director
Contact Telephone Number: (604) 254-0598
Email Address: ppm-cdnx@telus.net
Website: not available

CERTIFICATE

The schedule(s) required to complete this Quarterly Report is/are attached and the disclosure contained therein has been approved by the Board of Directors. A copy of this Quarterly Report will be provided to any shareholder who requests it.

Director's Name: Dodge Li Date signed: November 14, 2003
Director's Name: Shigang Wang Date signed: November 14, 2003

PACIFIC IMPERIAL MINES INC.

Financial Statements

September 30, 2003

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Notice to Reader

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ELLIS FOSTER

CHARTERED ACCOUNTANTS

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Website: www.ellisfoster.com

NOTICE TO READER

We have compiled the balance sheet of **Pacific Imperial Mines Inc.** as at September 30, 2003 and the statements of operations and deficit and cash flow for the period then ended from information provided by management. We have not audited, reviewed or otherwise attempted to verify the accuracy or completeness of such information. Readers are cautioned that these statements may not be appropriate for their purposes.

Vancouver, Canada
November 7, 2003



Chartered Accountants



A partnership of incorporated professionals

*An independently owned and operated member of Moore Stephens North America Inc., a member of Moore Stephens International Limited
- members in principal cities throughout the world*

PACIFIC IMPERIAL MINES INC.

Balance Sheet
(Unaudited - See Notice to Reader)

	September 30 2003	June 30 2003
ASSETS		
Current		
Cash	\$ 54,928	\$ 56,290
Furniture and fixtures net of accumulated amortization of \$580	100	105
	\$ 55,028	\$ 56,395
LIABILITIES		
Current		
Accounts payable and accrued liabilities	\$ 26,802	\$ 18,580
Shareholder's loan, bearing interest at 5%	108,288	107,800
	135,090	126,380
SHARE CAPITAL AND DEFICIT		
Share capital (Note 2)	1,196,175	1,196,175
Deficit	(1,276,237)	(1,266,160)
	(80,062)	(69,985)
	\$ 55,028	\$ 56,395

Approved by the Directors: _____
"Dodge Li"
Dodge Li

_____ "Shigang Wang"
Shigang Wang

PACIFIC IMPERIAL MINES INC.

Statement of Operations and Deficit (Unaudited - See Notice to Reader)

	Three Months Ended September 30 2003	Three Months Ended September 30 2002
Administrative expenses		
Accounting and audit	\$ 1,450	\$ -
Amortization	5	7
Interest accrued to a shareholder	1,516	1,045
Management fees	6,000	6,000
Office and miscellaneous	162	1,893
Transfer agent fee	706	731
Loss on foreign exchange	240	-
Interest income	(2)	(198)
Loss for the period	(10,077)	(9,478)
Deficit, beginning of period	(1,266,160)	(1,228,510)
Deficit, end of period	\$ (1,276,237)	\$ (1,237,988)
Loss per share	\$ (0.00)	\$ (0.00)
Weighted average number of common shares outstanding		
- basic and diluted	4,046,728	4,046,728

PACIFIC IMPERIAL MINES INC.

Statement of Cash Flows (Unaudited - See Notice to Reader)

	Three Months Ended September 30 2003	Three Months Ended September 30 2002
Cash flows from (used in) operating activities		
Loss for the period	\$ (10,077)	\$ (9,478)
Adjustment for item not involving cash:		
- amortization	5	7
- foreign exchange	488	5,680
	(9,584)	(3,791)
Change in non-cash working capital items:		
- refundable tax credits	-	(478)
- accounts payable and accrued liabilities	8,222	(3,561)
Decrease in cash	(1,362)	(7,830)
Cash, beginning of period	56,290	100,347
Cash, end of period	\$ 54,928	\$ 92,517

PACIFIC IMPERIAL MINES INC.

Notes to Financial Statements
Three Months Ended September 30, 2003
(Unaudited – See Notice to Reader)

1. **Basis of Presentation**

These interim financial statements have been prepared using the same accounting policies and methods of their application as the most recent annual financial statements of the Company. These interim financial statements should be read in conjunction with the Company's audited financial statements for the year ended June 30, 2003. Interim results are not necessarily indicative of the results expected for the fiscal year. Certain comparative figures have been reclassified to conform to the current period's presentation.

2. **Share Capital**

- (a) Authorized: 25,000,000 common shares with no par value.
- (b) Issued: 4,046,728 common shares.

3. **Related Party Transactions**

During the period, the Company accrued \$6,000 (2002 – \$6,000) in management fees to a company controlled by a director of the Company.