PACIFIC IMPERIAL MINES INC.

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PPM.H -TSX VENTURE

NEWS RELEASE
Pacific Imperial Mines Inc. Announces
Closing of Private Placement

Vancouver, B.C. – August 2, 2012 Pacific Imperial Mines Inc. **(PPM.H)** has closed its non-brokered private placement offering of $200,000 announced on June 21, 2012. A total of 2,000,000 common shares were issued at a price of $0.10 per share.

The common shares issued by the Company in connection with the private placement are subject to a statutory hold period which expires on December 1, 2012.

Proceeds from the private placement will be used for general working capital.

For further information contact:
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On behalf of the Board of Directors
PACIFIC IMPERIAL MINES INC.

s/"R.Shklanka"
Roman Shklanka
Chairman and Director

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