

PACIFIC IMPERIAL MINES INC.

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PACIFIC IMPERIAL MINES INC. ANNOUNCES MANAGEMENT CHANGE AND GRANTING OF STOCK OPTIONS

Vancouver, February 26, 2018 - PACIFIC IMPERIAL MINES INC. (the "Company") (TSX-Venture-PPM) announces that effective immediately, Leo King has stepped down as President of the Company but remains as a Director.

Chris McLeod, currently a Director, has been appointed President and CEO of the Company effective immediately.

Mr. McLeod has over 30 years experience in senior management positions in Canada, USA, Russia, Europe and Asia. He is a registered Professional Engineer and holds a Bachelor's Degree and a Master's Degree in Mechanical Engineering from the University of British Columbia. Mr. McLeod recently served as President, CEO and Director of Gold Mountain.

Albert Wu has resigned as CFO due to health reasons; the Board thanks Albert for his service to the Company over the past 13 years.

We are pleased to announce that Alia Khan, CPA, CA, has been appointed CFO for Pacific Imperial Mines Inc. Mrs. Khan has previously worked for Midas Gold Corporation as Controller, PWC as a Senior Associate and Morgan & Company as a Senior Auditor. Alia Khan received her CA designation in 2008.

The Board has approved the granting of a total of 1,800,000 stock options to directors and officers of the Company at \$0.05 per share for a period of 5 years subject to the approval of the TSX Venture Exchange.

ON BEHALF OF THE BOARD

"Roman Shklanka" (signed)
Roman Shklanka, Chairman

For further information please contact:

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Neither the TSX Venture Exchange nor its Regulation Service Provider (as the term is defined in the policies of the TSX Venture Exchange) has reviewed or accepts responsibility for the adequacy or accuracy of the contents of this News Release.