



## **PACIFIC IMPERIAL MINES INC.**

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### **PACIFIC IMPERIAL MINES INC. ANNOUNCES PRIVATE PLACEMENT OFFERING**

Vancouver, February 27, 2018 - PACIFIC IMPERIAL MINES INC. (the "Company") (TSX-Venture-PPM) is pleased to announce a non-brokered private placement of up to 10,000,000 units (the "Units") at a price of CAD\$0.05 per Unit for gross proceeds of up to CAD\$500,000.

Each Unit will consist of one common share in the capital of the Company and one whole transferable share purchase warrant ("Warrant"). Each Warrant will entitle the holder thereof to acquire one common share at a price of CAD\$0.075 per share at any time prior to the date that is two years from the date of issuance. In the event that the common shares of the Company trade on the TSX Venture Exchange at a closing price of greater than CAD\$0.15 per common share for a period of 20 consecutive trading days at any time after four months and one day after the closing date of the private placement, the Company may accelerate the expiry date of the Warrants by giving notice to the holders thereof by way of a news release and in such case the Warrants will expire on the 30th day after the date of dissemination of the news release.

There may be finders' fee payable to arm's-length parties in connection with this placement as permitted under the policies of the TSX Venture Exchange.

Proceeds of the private placement will be used to maintain and preserve the Company's existing operations, activities, and assets, and for general working capital purposes. The private placement is subject to the acceptance by the TSX Venture Exchange.

#### **ON BEHALF OF THE BOARD**

*"Chris McLeod" (signed)*

Chris McLeod, President

#### **For further information please contact:**

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Neither the TSX Venture Exchange nor its Regulation Service Provider (as the term is defined in the policies of the TSX Venture Exchange) has reviewed or accepts responsibility for the adequacy or accuracy of the contents of this News Release.