



PACIFIC IMPERIAL MINES INC.

1700-700 West Pender Street, Vancouver, BC, V6C 1G8 Canada

Telephone: (604) 669.6332; Facsimile: (604) 681.5910

www.pacificimperialmines.com

TSXV: PPM

PACIFIC IMPERIAL MINES INC. ANNOUNCES RE-PRICING OF PRIVATE PLACEMENT

Vancouver, August 3, 2016 - Pacific Imperial Mines Inc. ("**PPM**") wishes to announce that due to market conditions the non-brokered private placement announced in the News Release on July 18, 2016, is being re-priced. The offering will now consist of 18,000,000 at \$0.025 per share to raise gross proceeds of up to \$450,000. The common shares issued pursuant to the Offering will be subject to a four-month hold period. Completion of the Offering is subject to acceptance by the TSX Venture Exchange. The Offering is not subject to any minimum aggregate subscription

Proceeds of the Offering will be used to maintain and preserve the Company's existing operations, activities and assets and for working capital purposes.

ON BEHALF OF THE BOARD

H. Leo King (signed)

H. Leo King, President

For further information please contact Roman Shklanka, Chairman, at 604-649-6195,
or H. Leo King, President, at 604-318-3331
Email: investor@pacificimperialmines.com

Neither the TSX Venture Exchange nor its Regulation Service Provider (as the term is defined in the policies of the TSX Venture Exchange) has reviewed or accepts responsibility for the adequacy or accuracy of the contents of this News Release.